

WHO IS VEHICLES FOR CHANGE?

Vehicles for Change, a nonprofit organization, refurbishes and provides donated cars to low wage families for employment purposes. Vehicles for Change (VFC) exists so that low wage families can achieve financial and personal independence that comes from owning a vehicle.

Over 2500 cars have been awarded and 7500 lives changed, in Maryland and Virginia, since 1999. 40–55 cars are awarded each month to worthy families. 70% of recipients have obtained better jobs, taking their children to after-school, recreational and athletic activities never before possible. VFC is the largest program in the country and classified a “best practice” in a 2002 national study. VFC was highlighted in the Washington Post, NBC News, AAA Magazine, Baltimore Sunpaper and Motor Week in 2007.

DONATE YOUR CAR... MAXIMIZE YOUR DEDUCTION!!!!

The IRS states a donor can deduct the Fair Market Value (FMV) if the car is sold to a low income family at significantly below market. (see back for IRS regulations) VFC is able to provide its donors FMV for your donation.

VFC Accepts Cars in Any Condition.

Cars awarded to worthy families must be in good condition to qualify for the FMV deduction. Others are sold outright and 100% of the proceeds are used to fund repairs.

Spread the word!

Many folks will receive a deduction much greater than the trade-in by donating their car to VFC. Tell your employees, friends, customers and neighbors. They like you more when you save them money!

Call (800) 835-3821 or visit
www.vehiclesforchange.org
5230 Washington Blvd., Baltimore, MD 21227

OVER

**DEDUCT THE FAIR MARKET VALUE
OF YOUR CAR DONATION**

The Treasury Department and The Internal Revenue Service (IRS) on June 3, 2005, released guidance on the charitable deductions for donated vehicles. This guidance permits a donor to claim a deduction for the fair market value of a donated vehicle “ if the charity gives or sells the vehicle at a significantly below-market price to a needy individual, as long as the transfer furthers the charitable purpose of helping a poor person in need of a means of transportation. “ In addition a donor can deduct the fair market value if the car needs material improvement and the nonprofit completes the material improvement prior to selling the donated car.

Most non-profits accepting car donations in Maryland and Virginia sell the donated cars at wholesale auctions. Donors to these organizations can only deduct the selling price. The resulting deduction amounts to a fraction of the fair market value. **For example a 1996 Honda Accord may sell at auction for \$2200, donate that same car to Vehicles for Change and the deduction can be as high as \$4200.**

Vehicles for Change meets the exception requirements as it repairs and provides donated cars to low-income families for employment purposes. The difference between the fair market value and the “auction sales value” can be as much as \$3500. Donors wishing to maximize their tax deduction should donate to a charity that provides cars to low-income families such as Vehicles for Change. **Vehicles for Change can be found at www.vehiclesforchange.org.**