Written Statement for Closing a Meeting ("Closing Statement")
Date: June 9, 2021

A. Pursuant to Section 3-305(b) and (d) of the General Provisions Article of the Annotated Code of Maryland, I move to adjourn this open session to a closed session only:

3. _X_ “To consider the acquisition of real property for a public purpose and matters directly related thereto;”

13. _X_ “To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter”;

B. For each provision checked above, the topic to be discussed and the reason for discussing that topic in closed session is provided below.

<table>
<thead>
<tr>
<th>Statutory Citation</th>
<th>Topic</th>
<th>Reason for closed-session discussion</th>
</tr>
</thead>
<tbody>
<tr>
<td>§3-305(b)(3)</td>
<td>The acquisition of real property (a single-family home) located in Gaithersburg, Maryland via a purchase and sale agreement.</td>
<td>The meeting must be closed to the public in order to protect HOC's negotiating power. Public discussion of this item could result in less favorable pricing and/or HOC not being able to acquire the property.</td>
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<tr>
<td>§3-305(b)(13)</td>
<td>The confidential commercial and financial terms of the above referenced acquisition of a single-family home.</td>
<td>Section 4-335 of the Maryland Public Information Act prevents disclosure of confidential commercial or financial information obtained from a third-party. The meeting must be closed to the public in order to protect confidential commercial and financial information provided to HOC from private development partners. The information to be discussed is customarily and actually treated as private by the development partners and has been provided to HOC under an assurance of privacy.</td>
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</tbody>
</table>

C. This statement is made by Commissioner Roy Priest, Chair.

D. Recorded vote to close the meeting:

- Date: June 9, 2021  Time: 5:43 p.m.  Location: Zoom (Livestream on YouTube)
- Motion to close meeting made by: Chair Pro Tem Nelson
- Motion seconded by: Vice Chair Kelleher
- Commissioners in favor: Priest, Kelleher, Nelson, Byrd, Croom, Merkowitz, and Simon
- Commissioners opposed: None
- Commissioners abstaining: None
- Commissioners absent: None

Officer’s Signature: ___________________________