Housing Opportunities Commission
OF MONTGOMERY COUNTY

10400 Detrick Avenue
Kensington, MD 20895-2484
(240) 627-9400

# Housing Opportunities Commission (HOC) Homeownership Program (HOP)
# For HOC Residents Only

HOC offers a special program that helps current residents move from renting to homeownership

**Eligibility for HOC/HOP MPDU program:**

- You must be a current HOC resident (*see below*):
  - applicant who pays rent directly to HOC
  - applicant who receives rental assistance through HOC but pays rent to another landlord
  - applicant who lives in an HOC managed, financed or owned property
- You must have a minimum household income of **$40,000**
- You must have a minimum credit score of **640**
- You must have a good rental history

**How to Apply:**

- Complete the attached application in its entirety(*incomplete applications will not be processed*)
- Allow three (3) weeks for processing time
- Written correspondence will be issued providing results of application

**Required Documents (*photocopies only*):**

- **Proof of Income:**
  - One (1) month of most recent paystubs for all wage earners on the application showing employers name and address, frequency of pay and year-to-date income
  - social security award letter or pension statement for the most recent year

- **Federal Tax Returns and W-2 forms:**
  - The most recent two (2) years (1099 forms for self-employed applicants)

- **Credit report including score:**
  - Must be dated within sixty (60) days of application you may visit www.annualcreditreport.com or call: 1-877-322-8228

**Return the application with all required documents to:**

Housing Opportunities Commission
Single Family Homeownership Program
10400 Detrick Avenue, Kensington, MD 20895-2484
Attention: Homeownership Specialist

**Incomplete applications will not be processed**. If you are interested in homeownership but do not meet the eligibility requirements and/or you have credit problems HOC is able to assist you in becoming a homeowner. For counseling assistance or questions please call (240) 627-9598.

For information about the Montgomery County's Moderately Priced Dwelling Unit Program (MPDU) visit www.montgomerycountymd.gov/mpdu.

Revised 2/2020

# FOR HOC RESIDENTS ONLY

# Application for HOC/HOP MPDU Homeownership Program

## HOC Resident Information

| | |
|---|---|
| Are you a current HOC resident: Yes_____ No_____ (*Please X*) | **IF NO, THIS APPLICATION IS NOT TO BE FILLED OUT.** |
| | |
| HOC Program Name (ex. tax credit, HCV, FSS): | |
| Property Name/ Apartment Name: | |
| Have you owned any real estate in the last 3 years? Yes No (*Please X*) | |
| Have you ever cosigned for a mortgage loan? Yes____No____(*Please X*) | If "Yes" please explain: |

## Applicant Information

| | | |
|---|---|---|
| Name: | | |
| Current address: | | |
| City: | State: Maryland | ZIP Code: |
| Home Phone: | Cell Phone: | E-mail: |
| Alimony and Child Support Received? Yes____No____(*Please X* ) | If "Yes" provide amount: $ | |

## Employment Information

| | | |
|---|---|---|
| Current employer: | | |
| Employer address: | | How long? |
| City: | State: | Zip Code: |
| Phone: | Position: | |
| Hourly Salary *(Please X )* | Annual Income: $ | |
| Other Income: $ | Explain and Verify: | |

## Co-applicant Information

| | | |
|---|---|---|
| Name: | | |
| Current address: | | |
| City: | State: | ZIP Code: |
| Home Phone: | Cell Phone: | E-mail: |
| Alimony and Child Support Received? Yes_____No_____(*Please X*) | If "Yes" provide amount: $ | |

## Co-applicant Employment Information

| | | |
|---|---|---|
| Current employer: | | |
| Employer address: | | How long? |
| City: | State: | Zip Code: |
| Phone: | Position: | |
| Hourly Salary (*Please X)* | Annual income: $ | |
| Other Income: $ | Explain and Verify: | |

## Household Information

## (Provide information for all household members who will be living with you)

| Name | Relationship | Date of Birth |
|---|---|---|
| | Head of Household | |
| | | |
| | | |
| | | |
| | | |
| | | |

(*Any dependent listed above that is 18 years or older must document if he/she is a student or employed*)

## Acknowledgement

I/We acknowledge that all information provided is true and complete to the best of my/our knowledge (household members 18 years or older must sign)

| | |
|---|---|
| Signature of Applicant: | Date: |
| Signature of Co-applicant: | Date: |
| Signature of Adult Household Member: | Date: |
| Signature of Adult Household Member: | Date: |

## *HOC OFFICIAL USE*

| | | |
|---|---|---|
| HOC Income: | Household Size: | Household Income: |
| Est. Home Affordability: | Credit Quality: | |
| Eligible (code): | Ineligible (code & reason): | |
| | | |