

HOC EMPLOYER IDENTIFICATION NUMBER (EIN)

Your company is currently participating in the HOC Single Family Mortgage Revenue Bond Program. We offer a down payment / closing costs assistance program to income qualified borrowers.

Effective 10/1/08, lenders are required to report to HUD the Employer Identification Number (EIN) of all government, state, county, city municipalities and non-profit organizations providing secondary financing assistance, grants or gifts to the borrower when the borrower is receiving an FHA first mortgage.

[Following is correspondence in regard to HOC's EIN number.](#)

Lenders are required to reflect this information on **HUD's new FHA Loan Underwriting and Transmittal Summary** on all FHA closings utilizing this type of assistance on or after 10/1/08. Failure to collect and document this information will result in an uninsurable FHA loan.

Internal Revenue Service

Department of the Treasury

**P. O. Box 2508
Cincinnati, OH 45201**

Date: February 3, 2003

Person to Contact:

Kim A. Chambers 31-07674
Customer Service Specialist

Housing Opportunities Commission of
Montgomery County
10400 Detrick Ave.
Kensington, MD 20895-2484

Toll Free Telephone Number:

8:00 a.m. to 6:30 p.m. EST
877-829-5500

Fax Number:

513-263-3756

Employer Identification Number:

52-0859090

Dear Sir:

This is in response to your request of February 3, 2003 regarding organization's tax exemption from Federal income tax.

As a governmental unit or a political subdivision thereof, your organization is not subject to Federal income tax under the provisions of Section 115(1) of the Internal Revenue Code, which states in part:

"Gross income does not include income derived from ... the exercise of any essential governmental function and accruing to a State or any political subdivision thereof ..."

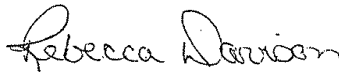
Because your organization is a governmental unit or a political subdivision thereof, its income is not taxable as explained above. Contributions used exclusively for public purposes are deductible under Section 170(c)(1) of the Code.

Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Your organization may obtain a letter ruling on its status under section 115 by following the procedures specified in Rev. Proc. 2002-1 or its successor.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,



for John E. Ricketts, Director, TE/GE
Customer Account Services